

Statement of Financial Position Diocesan Pastoral Center / Fiscal Year Ending June 30

	2013	2012
Assets		
Cash	\$ 6,504,346	\$ 3,968,120
Restricted / Reserved Cash & Investments	48,216,161	54,956,629
Accounts Receivable	4,699,782	4,681,467
Contributions Receivable	1,299,576	1,695,256
Loans Receivable	50,605,379	52,350,721
Land, Buildings & Equipment	23,439,986	23,490,072
Other Assets	878,830	892,120
Total Assets	\$ 135,644,060	\$ 142,034,385
Liabilities		
Accounts Payable & Accrued Expenses	\$ 6,126,763	\$ 5,947,924
Funds Held for Others	840,876	730,209
Deposits Payable	53,481,753	67,013,749
Notes Payable	1,268,696	1,754,244
Bonds Payable	19,982,000	21,158,000
Post-retirement Benefit Liability	7,309,971	7,478,353
Other Liabilities	627,172	698,410
Total Liabilities	\$ 89,637,231	\$ 104,780,889
Net Assets		
Unrestricted	20,010,020	13,602,904
Temporarily Restricted	17,128,777	17,124,323
Permanently Restricted	8,868,032	6,526,269
Total Net Assets	\$ 46,006,829	\$ 37,253,496
Total Liabilities & Net Assets	\$ 135,644,060	\$ 142,034,385

FINANCIAL STATEMENTS

Unrestricted Income and Expenses Diocesan Pastoral Center / Fiscal Year Ending June 30

	2013	2012
Income		
CDA Grants	\$ 7,944,000	\$ 8,183,750
Bishop's Assessment	10,036,509	9,991,564
Insurance Programs	23,145,867	22,617,708
Interest / Investment Income	3,824,844	2,613,276
All Other DPC Contributions / Activities	5,054,773	5,245,496
Total Income	\$ 50,005,993	\$ 48,651,794
Expense		
Chancery	\$ 5,765,398	\$ 5,501,511
Administrative Services	3,197,514	5,514,827
Insurance Programs	19,116,118	20,759,497
Diocesan Grants	7,406,431	8,084,199
Formation & Education	2,547,989	2,231,582
Communications	1,602,822	1,609,380
Retired Priest Fund	725,476	752,943
Stewardship & Fundraising	723,875	700,773
Interest Expense	1,933,222	2,086,444
Depreciation	580,032	527,032
Total Expense	\$ 43,598,877	\$ 47,768,188
Net Change in Unrestricted Net Assets	\$ 6,407,116	\$ 883,606

Message from the CFO

Happy New Year, fellow Catholics! Once again, thank you for taking the time to review the annual financial report of the Roman Catholic Diocese of Phoenix.

The financial information we present to you in this annual report is based upon our audited financial statements for Fiscal Years ending June 30, 2012 and 2013. For each of these years we received a "clean" audit; that is, our auditors have determined that the statements fairly present our financial position in all material respects.

Our annual financial report incorporates the financial data of a variety of apostolic and administrative works as well as that of many services and corporate endeavors that are coordinated here at the Diocesan Pastoral Center in support of the parishes, schools and many other institutions in our Diocese.

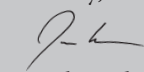
Again this year, the diocese-wide insurance programs (i.e. employee health care, property, liability, unemployment and workers' compensation) we administer contributed significantly to the overall net income of the Diocese. This net income is reserved for use only by the insurance programs; it is not available for general diocesan operations. The careful management of these programs, and the consequent growth of reserves associated with them, has allowed the Diocese to maintain very stable pricing for these insurance coverages.

The Growth and Development Program of the Diocese of Phoenix also experienced growth in net assets. This program exists to finance the development of diocesan institutions and its growth in net income is also reserved to meet the objectives of the program; i.e. project lending and purchasing land for future parishes and schools.

Contributions from you, the faithful of the Diocese of Phoenix, provide the bulk of the funding for our diocesan offices and apostolic activities. Please know that we are very aware of this reality and that we take seriously our responsibility to use your gifts for their maximum good effect in building up the Kingdom of Christ!

Thank you for your continued generous support.

Sincerely,



Joseph Anderson
Chief Financial Officer



Fiscal Year 2013 Expenses

Vocation & Priest Personnel	2,026
Bishop's Office	776
Tribunal	801
Diaconate	628
Ethnic Apostolates	577
Chancery Office	594
Arizona Catholic Conference	228
Liturgy Office	136

Chancery (in thousands) 13%

